

The Meaning and Importance of the Certified Property Manager® Designation

Property managers deal with and handle the properties of a large section of the investing public. The Institute of Real Estate Management, made up of men and women who specialize in operating the real property of others, has sought, since its organization in 1934 to protect the interests of this large public lifting the standard of management and training individuals in the profession.

To offer safeguards against questionable practices and to improve the services property owners get from management, the Institute has recorded and disseminated information on property management, sponsored educational courses, and established rigid tests of the experience, competency and integrity of managers in the business. Those who meet the requirements of the Institute and are accepted as members are authorized to identify themselves by the designation CPM®, meaning CERTIFIED PROPERTY MANAGER®.

A CPM® is a dependable and competent real estate manager, selected with careful regard to personal honesty and professional standing. CPM® members have credible records of experience and have demonstrated that they have executive skills in dealing with real estate management problems. The term CPM® will guide the property-owning public to competent management help.

A CPM® is many things, but basically he/she is a qualified professional manager of real property. The “C” stands for Certified. The Institute of Real Estate Management individually qualifies each applicant—years of experience or affiliation with a certain company are not sufficient for certification.

The individual who holds the CPM® key has personally demonstrated ability through a stipulated number of years of experience, examinations based on training courses presented by IREM®, and proven referenced standards of integrity and ethics. The CPM® agrees to abide by the Institute’s Code of Ethics, which appears in this publication.

After the designation is granted, the CPM® has continuing access to ongoing IREM® publications and educational programs, all of which are planned and executed to serve and expand the abilities of the professional real property manager. The CPM® designation will guide the property-owning public to competent management personnel.

The CPM® is an individual designation. The CPM® identified is a professional

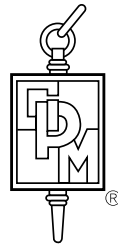
because he/she has made a personal commitment to maintaining standards of excellence in the property management field. In addition, CPM® members have backed up the commitment by investing time and effort into obtaining both the experience and specialized education essential to professional performance. CPM® members use their professional expertise to further the general welfare of the housing industry. CPM® members are actively involved in sharing their knowledge through teaching, publishing, public speaking, civic services, and committee work on a variety of government agencies.

About 11.7 million residential units and 12.2 billion net square feet of non-residential property are managed by CPM® members. CPM® members manage in excess of one trillion dollars worth of the nation's real estate assets.

The Hampton Roads Virginia Chapter 39 of the Institute of Real Estate Management represents the outstanding property managers in the area and is dedicated to the continual improvement of their professional standards. This directory has been prepared to assist you in locating that recognized professional property manager.

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